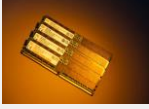


TFC Weekly Update

26 February 2023

Latest News

Global News




US Likely to **put a tech cap on South Korean chipmaking** in China

Bloomberg



US Supreme Court wary of **removing tech firms' legal shield** in Google case


BBC



Mercedes-Benz **cars to have 'supercomputers'**, unveils Google partnership

REUTERS

Local & Regional News




Saudi Arabia **expands its economic capabilities** to Space

ASHARQ AL-AWSAT



Global investment in carbon capture and storage projects **hit \$6.4 bn in 2022**: KAPSARC official

ARABNEWS



UAE's Strategic Development Fund **to present HelioTech at IDEX 2023**

ARABNEWS

Story of the Week

The Next 6 Industries that are Ripe for Tech Disruption

What?

Based on the data collected by the global startup data platform, Tracxn, on 230+ sectors between 2013 and 2023, several **industries fallen behind when it comes to funding and successful startups**. These sectors include education, hospitality, agriculture, industrial manufacturing, real estate and construction, and commercial airline. Thus, these industries need more attention going forward when it comes to technology adoption and innovation.

Highlights

- **Education** has failed to adapt and align with people's behaviors, tendencies, and society as a whole, with very few long-lasting technological disruptions over the last decade.
- The **hospitality** industry has been faced with several challenges in recent years, from the sudden loss of revenue during the pandemic to a shortage of staff to meet high demand.
- The biggest challenge in the **Agriculture** industry is to scale up global food production in a way that reaches the entire population, without causing irreparable damage to the planet.
- Now more than ever the **manufacturing** industry needs to transform to increase operational efficiency, scale smart factory initiatives, improve supply chain resiliency, and improve sustainability with innovative new materials and processes.
- **Real estate** and constructions are Similar to industrial manufacturing, stakeholders in real estate and construction are expecting to see more sustainable solutions being implemented.
- **Commercial airline**, Air and airport congestion continue to be a challenge, but smart technology could help to ease this and enable more user-friendly flight and luggage tracking.

Outlook

As each of these industries continues to evolve, more investment, and innovation will be needed to give them a boost.

Source: [The Next Web](#)

Global stock market indices

Indicator	Previous Value (as of 17 February)	Current Value (as of 24 February)
Dow Jones (Point)	33,826.69	32,816.92 ▼
FTSE 100 (Point)	8,004.36	7,878.66 ▼
Brent Crude Oil Price (USD)	83.00	83.16 ▲
SSE Composite Index (Point)	3,224.02	3,267.16 ▲
FANG+ Index (Big Tech Index) (Point)	5,537.34	5,392.37 ▼
Tadawul (Point)	10,548.45	10,153.30 ▼
Software & Services (Tadawul) (Point)	6,350.94	6,253.32 ▼
Telecommunications Services (Tadawul) (Point)	39,234.48	38,904.89 ▼