TFC Weekly Update

05 March 2023

Latest News

Global News







Local & Regional News







Story of the Week

SpaceX Offers \$200 Per Month 'Global Roaming' Internet Service to Starlink Waitlist Clients

What?

The SpaceX is pitching the internet service plan to people in countries where Starlink service is not already available.

Highlights

- The company recently began emailing customers in countries where Starlink service isn't available yet to invite them to try a new \$200 per month package that allows its terminals to provide internet access "from almost anywhere on land in the world."
- As <u>The Verge notes</u>, it's not clear how SpaceX will follow through on the promise to provide internet from nearly anywhere. Despite the company's growing constellation of small satellites, it's still waiting to obtain regulatory approval to offer internet access in many key markets, including India and Pakistan.
- SpaceX already offers a few, more limited roaming options. Most notably, there's the company's <u>Portability package</u> for existing residential users, which allows those customers to use their Starlink terminal while traveling within their home continent.

Source: <u>Engadget</u>

Global Stock Market Indices

Indicator		Previous Value (as of 24 February)	Current Value (as of 3 March)
Dow Jones	(Point)	32,816.92	33,390.97
FTSE 100	(Point)	7,878.66	7,947.11
Brent Crude Oil Price	(USD)	82.82	85.83
SSE Composite Index	(Point)	3,267.16	3,328.39
FANG+ Index (Big Tech Index)	(Point)	5,392.37	5,528.94 ▲
Tadawul	(Point)	10,153.30	10,277.76
Software & Services (Tadawul)	(Point)	38,904.89	38,233.41 ▼
Telecommunications Services (Tadawul)	(Point)	6,253.32	6,574.40

