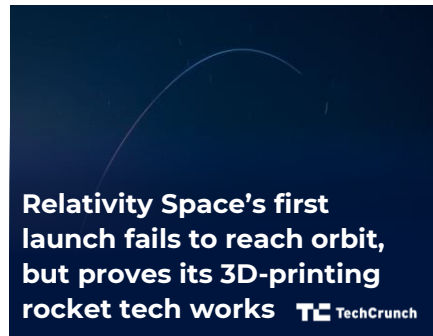


# TFC Weekly Update

26 March 2023

## Latest News

### Global News



### Local & Regional News



## Story of the Week

### Tata Group Considering Pumping \$2bn into Super App Venture

India's conglomerate Tata Group is weighing the possibility of injecting a further \$2 billion into its super app venture in attempt to strengthen its digital business. The funds will go into strengthening the group's online platform, Tata Neu



- In April 2022, Tata launched its e-commerce super app, offering a wide variety of products and services, from apparel to air tickets
- The launch of the app is an attempt by Tata Group to earn a share of the fast-growing e-commerce market in India, dominated by the likes of Amazon.com and Walmart's Flipkart
- Tata Group has also asked Tata Digital to look for ways to boost the valuation of the super app
- These additional funds will be used in strengthening the platform's digital offerings and provide better usability
- Any planned injection of funds will take place over two years

Source: [Yahoo Finance](#), [Bloomberg](#)

## Global Stock Market Indices

Indicator		Previous Value (as of 17 March)	Current Value (as of 24 March)
Dow Jones	(Point)	31,861.98	32,237.53 ▲
FTSE 100	(Point)	7,335.40	7,405.45 ▲
Brent Crude Oil Price	(USD)	72.97	74.99 ▲
SSE Composite Index	(Point)	3,250.55	3,328.39 ▲
FANG+ Index (Big Tech Index)	(Point)	5,764.38	5,939.95 ▲
Tadawul	(Point)	9,976.65	10,446.39 ▲
Software & Services (Tadawul)	(Point)	39,871.99	42,733.06 ▲
Telecommunications Services (Tadawul)	(Point)	6,698.21	6,955.72 ▲