

# TFC Weekly Update

19 March 2023

## Latest News

### Global News



### Local & Regional News



## Story of the Week

### Artificial Intelligence Continues to Grow at a Rapid Pace

With several AI applications and platforms gaining prominence in the past few months, the developers behind such applications and platforms have entered an arms race to stay on the cutting edge of developments in AI



OpenAI announced the launch of ChatGPT-4, the latest iteration of its chatbot, with significant improvements in many aspects, enabling it to "human-level performance on various professional and academic benchmarks"



Both Microsoft and Google unveil AI tools for business to be integrated into their services and products, adding a lot of productivity features to help create text, presentations, and other documents in a fraction of the usual time



The creators of Midjourney announced the latest version of their AI image generation platform, "Midjourney v5", which is more capable of creating higher quality and photorealistic images and is much more responsive to prompts entered by users

Source: OpenAI, NY Times, ARS Technica

## Global Stock Market Indices

Indicator	Previous Value (as of 10 March)	Current Value (as of 17 March)
Dow Jones (Point)	31,909.64	31,861.98 ▼
FTSE 100 (Point)	7,748.35	7,335.40 ▼
Brent Crude Oil Price (USD)	82.78	72.48 ▼
SSE Composite Index (Point)	3,230.08	3,250.55 ▲
FANG+ Index (Big Tech Index) (Point)	5,284.46	5,764.38 ▲
Tadawul (Point)	10,463.18	9,976.65 ▼
Software & Services (Tadawul) (Point)	39,586.09	39,871.99 ▲
Telecommunications Services (Tadawul) (Point)	6,876.09	6,698.21 ▼