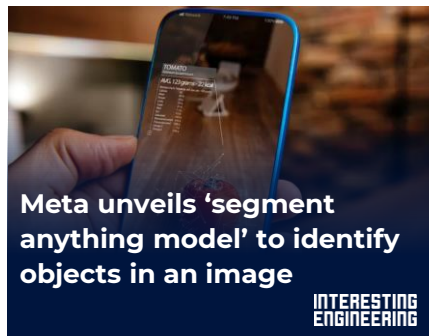


TFC Weekly Update

09 April 2023

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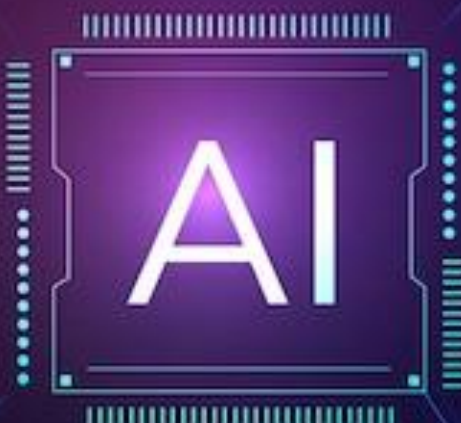
Local & Regional News



Story of the Week

The world's largest AI fund has surged 23% this year, outpacing the Nasdaq index

The largest AI fund in the world, Global X Robotics & Artificial Intelligence, has seen its shares rise by 23% so far in 2023.



- The rapid rise of ChatGPT has led to a significant increase in investor interest in AI. Giving Global X Robotics & Artificial Intelligence ETF (BOTZ) a strong start in the beginning of 2023, causing it to outpace even Nasdaq 100
- Bloomberg's data shows that this increase includes \$135 million in inflows so far in 2023, with \$80 million coming in March
- According to a survey by Brown Brothers Harriman, more than half of professional investors plan to add the AI theme to their portfolios in 2023.
- The funds holdings includes contains the likes of Nvidia, C3.ai and Rainbow Robotics
- Given the potential of accelerated improvement in AI technology in the coming years, AI has become an attractive field for investment.

Source: Business Insider,

Indicator		Previous Value (as of 31 March)	Current Value (as of 7 April)
Dow Jones	(Point)	33,274.15	33,485.29 ▲
FTSE 100	(Point)	7,631.74	7,741.56 ▲
Brent Crude Oil Price	(USD)	79.89	85.12 ▲
SSE Composite Index	(Point)	3,272.86	3,327.65 ▲
FANG+ Index (Big Tech Index)	(Point)	6,190.01	6,060.56 ▼
Tadawul	(Point)	10,590.10	10,906.15 ▲
Software & Services (Tadawul)	(Point)	43,384.60	44,477.26 ▲
Telecommunications Services (Tadawul)	(Point)	7,211.59	7,419.51 ▲