

TFC Weekly Update

21 May 2023

Latest News

Global News



Local News



Story of the Week

Japan helps build advanced memory chips in \$1.5bn deal

US chipmaker Micron Technology is set to receive around **\$1.5bn** in financial incentives from the Japanese government to help in making next-generation chips in the country



Micron is expected to use the financial backing to **install advanced extreme ultraviolet lithography (EUV) chip making equipment** in Japan, making it the first semiconductor company to bring EUV technology to Japan for production



The investment is part of Japan's efforts to grow its chip sector, which has fallen from around 50% in the 1980s to **%10** in recent times

Sources: [Marketwatch](https://www.marketwatch.com)

Indicator		Previous Value (as 12 May)	Current Value (as of 19 May)
Dow Jones	(Point)	33,300.62	33,426.63 ▲
FTSE 100	(Point)	7,754.62	7,756.87 ▲
Brent Crude Oil Price	(USD)	74.17	75.58 ▲
SSE Composite Index	(Point)	3,272.36	3,283.54 ▲
FANG+ Index (Big Tech Index)	(Point)	6,428.25	6,745.99 ▲
Tadawul	(Point)	11,392.78	11,344.40 ▼
Software & Services (Tadawul)	(Point)	47,598.5	48,375.16 ▲
Telecommunications Services (Tadawul)	(Point)	8,192.91	7,931.76 ▼